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CONTACT INFORMATION      ✉ [michael.curran@villanova.edu](mailto:michael.curran@villanova.edu)      ✉ 2002 Bartley Hall, 20-54 N Ithan Ave  
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PROFESSIONAL POSITIONS      **Fall 2021** – The Diana and Thomas Klein '84 Associate Professor of Economics  
(with Tenure) Villanova School of Business, Villanova University  
**Fall 2018 – Spring 2021** The Diana and Thomas Klein '84 Assistant Professor  
of Economics Villanova School of Business, Villanova University  
**Fall 2015 – Spring 2018** Assistant Professor of Economics  
Villanova School of Business, Villanova University

VISITING APPOINTMENTS      **Jun – Oct 2023** Visiting Professor, Trinity College Dublin  
**May – Aug 2019** Visiting Scholar, Federal Reserve Bank of Philadelphia  
**Jan – May 2019** Visiting Faculty Scholar, University of Pennsylvania  
**May – Aug 2018** Visiting Professor, Trinity College Dublin

EDUCATION      **2011 – 2015** Trinity College Dublin, PhD in *Economics*  
Thesis: '*Uncertainty, Volatility and Macroeconomic Performance*'  
**2014** University of Pennsylvania, Visiting PhD Student  
**2010 – 2011** Northwestern University, MA in *Economics*  
**2008 – 2009** Cambridge University, MPhil in *Economics*  
**2019** Trinity College Dublin, Master in Arts  
**2004 – 2008** Trinity College Dublin, B.A. *Maths and Economics*  
Double First Class Honours, Gold Medal, Foundation Scholarship

RESEARCH FIELDS      Primary: International Financial Macroeconomics, Uncertainty  
Secondary: Macroeconometrics, Computational Economics, Econometrics

PUBLICATIONS      Curran, M., O'Sullivan, P. and Zalla, R. (2023) [Can Volatility Solve the Naïve Portfolio Puzzle?](#), *Quantitative Finance*, **23** (11): 1545-60 (Lead Feature Article).  
Curran, M. and Dressler, S. (2020). [Preferences, Inflation, and Welfare](#), *European Economic Review*, **130**.  
Curran, M. and Velic, A. (2020). [Interest Rate Volatility and Macroeconomic Dynamics: Heterogeneity Matters](#), *Review of International Economics*, **28** (4): 957-75.  
Curran, M. and Velic, A. (2020). [The CAPM, National Stock Market Betas, and Macroeconomic Covariates: A Global Analysis](#), *Open Economies Review*, **31** (4): 787-820.

Curran, M. and Velic, A. (2019). [Real Exchange Rate Persistence and Country Characteristics: A Global Analysis](#), *Journal of International Money and Finance*, **97**, 35-56.

Bagchi, S., Curran, M., and Fagerstrom, M. (2019). [Monetary Growth and Wealth Inequality](#), *Economics Letters*, **182**, 23-25.

WORKING PAPERS

[Uncertainty Shocks and the Cross-Border Funding of Banks: Unmasking Heterogeneity](#) (with Agustín Bénétrix), *R&R at Journal of Money, Credit and Banking*.

[Monetary Growth and Financial Sector Wages](#) (with Matthew Fagerstrom and Ryan Zalla), July 2022, *submitted*.

WORK IN PROGRESS

‘Private Sector Influence on Monetary Policy’ (with Masahiro Asami, Craig McMahon and Hajime Shima).

‘The Welfare Costs of Inflation in a Monetary Union. An Evaluation of a Common Capital Markets Union’ (with Scott Dressler)

SELECTED HONORS,  
AWARDS AND  
GRANTS

**2024 Summer Research Award:** Villanova School of Business

**2023 Summer Research Award:** Villanova School of Business

**2022 Summer Research Award:** Villanova School of Business

**2021 Small Research Grant Award:** Villanova University

**2021 Teaching Innovation & Development Grant:** VSB

**2021 Summer Research Award:** Villanova School of Business

**2020 Summer Research Award:** Villanova School of Business

**2019 University Summer Grant:** Villanova University

**2018 Villanova Match Research Program** (×3 RA Fellowships)

**2017 Honors Program Thesis Mentor Award:** Villanova University

**2017 Research Excellence Award, Honorable Mention:** VSB

**2016 Lily Teaching Conference Travel Fellowship**

**2015 Denis Conniffe Prize** for best paper presented by a young economist at the Irish Economics Association Annual Meeting

**2014 Young Scientist at 5th Lindau Nobel Meetings (Economics)**  
– one of 450 from 20,000 nationally and internationally selected

**2014 Irish Lindau Nobel Meeting Award 2014**

**2012 IRC Government of Ireland Postgraduate Scholarship**

**2010 University Fellowship** *Northwestern University* for Economics PhD

**2009 Economics Gold Medal** from Irish President at *Undergraduate Awards of Ireland* inaugural ceremony (Presidential National Level Award)

**2008 Robert Gardiner Memorial Scholarship, Cambridge European Trust**  
and **Department of Economics Bursary, Cambridge University**

**2008 Dublin Univ Gold Medal** placing first in finals with exceptional marks

	<p><b>2006 Foundation Scholar of Dublin University</b> (five years free fees, room and board) placing first in my course and faculty in 2<sup>nd</sup> year exams</p> <p><b>2005 Dermot McAleese Economics Prize</b></p>
INVITED TALKS AND CONFERENCE PRESENTATIONS	<p><b>2022</b> Swarthmore; Irish Economic Association (accepted); VSB.</p> <p><b>2021</b> Irish Economic Association; JIMF Special Issue Conference on Financial Globalization and De-Globalization: Perspectives and Prospects; VSB.</p> <p><b>2020</b> Trinity College Dublin; Swarthmore.</p> <p><b>2019</b> ECB-CBI-TCD Workshop on International Capital Flows and Exchange Rates (discussant); Swarthmore; Irish Economic Association; Royal Economic Society, Warwick; VSB.</p> <p><b>2018</b> Mad(ison) Money Conference, Wisconsin-Madison; Clarkson University; Villanova University; Dublin Institute of Technology; Midwest Macro Meetings, Wisconsin-Madison; American Economic Association, Philadelphia.</p> <p><b>2017</b> Western Economic Association International, San Diego; Haverford College; Loyola University Maryland Sellinger Business School.</p> <p><b>2016</b> Villanova University (Lilly Conference, Maryland).</p> <p><b>2015</b> Dublin Institute of Technology; Villanova School of Business; Bonn GSE; Irish Economic Association; Annual Workshop on Macroeconomics of Global Interdependence (discussant); Bristol University; Villanova University.</p> <p><b>2014</b> 39th Symposium of the Spanish Economic Association Palma de Mallorca; 5th Lindau Meeting in Economic Sciences (meeting and workshops with Nobel Laureates in Economics); Irish Society of New Economists Conference (NUIG); International Integration Research Theme Review (Trinity).</p> <p><b>2013</b> Trinity Graduate Global Forum.</p> <p><b>2011-2015</b> TCD Graduate Student Seminar + International Macro Group.</p>
PROFESSIONAL ACTIVITIES	<p><b>Associate Editor</b> Oxford Open Economics</p> <p><b>Refereeing</b> <i>Journal of Money, Credit &amp; Banking</i>; <i>Oxford Bulletin of Economics and Statistics</i>; <i>Open Economies Review</i>; <i>Journal of Behavioral and Experimental Finance</i>; <i>Journal of Economics and Business</i>; <i>Economic Systems</i>; <i>Bulletin of Economic Research</i>; <i>Emerging Markets Review</i>; <i>Risks</i>; <i>Sustainability</i>; <i>International Review of Economics and Finance</i></p>
PROFESSIONAL AFFILIATIONS	<p>American Finance Association, American Economic Association, European Economic Association, Royal Economic Society, Econometric Society, Society for Computational Economics, Western Economic Association International, Catholic Research Economists Discussion Organization, Trinity International Ambassador</p>
MEDIA	<p>‘NYC Provides, Mayor Says, Eyeing Next Federal Bailout’ <i>Courthouse News Service</i>, 04/16/20</p> <p>‘Republic Stands to Win Big on Brexit Uncertainty’ <i>Irish Echo</i>, 03/07/17</p> <p>‘Farmers in Northern Ireland Plan for Financial Issues Following Brexit Ruling’ <i>World News Stand</i>, 08/08/16</p> <p>‘Will Brexit hit Northern Ireland farmers hardest?’ <i>Farming UK</i>, 27/07/16</p> <p>‘Northern farmers ‘hardest hit’ by Brexit fallout’ <i>Irish Examiner</i>, 27/07/16</p>

TEACHING  
EXPERIENCE

*Villanova University*

**Associate Professor** Applied Computational Financial Economics (Fall 2021 & 2022)

**Assistant/Associate Professor** Economics of Risk & Uncertainty (Fall 2018 & 2019; Spring+Fall 2020-2021; Spring 2022; Spring+Fall 2023)

**Assistant/Associate Professor** Intermediate Macro-Econ Theory (Fall 2015; Spring+Fall 2016–2018; Fall 2019; Spring+Fall 2020; Spring 2021; Spring+Fall 2022; Spring 2024)

**Guest Lecturer** Engineering Economics (April 2020)

**Guest Lecture** The Economy of Ireland [Center for Irish Studies] (April 2018)

*Trinity College Dublin*

**Adjunct Lecturer** 3<sup>rd</sup> Year Mathematical Economics (Fall 2014)  
– *Highest ranked module in Economics in Michaelmas Term 2014* –

**Adjunct Lecturer** 4<sup>th</sup> Year Macroeconomics (Fall 2013)

**Adjunct Lecturer** MSc Econometrics (Spring 2013)

**Adjunct Lecturer** 3<sup>rd</sup> Year Econometrics (Spring 2013)

**Teaching Assistant** 1<sup>st</sup> Year Introduction to Economics (2011–12)  
– *nominated for teaching assistantship award* –

ACADEMIC SERVICE

**Villanova** (*dept.:*) Adam Smith, Lucia Lecture, Undergraduate Research, Research Seminars, Hiring; (*college:*) Promotion to Tenure Task Force, Teaching Evaluations, New Course, VURF summer research grant proposals; (*university:*) University Conference Travel Grant, Lacrosse Sports Club

**TCD** *Student Administrator:* TCD International Macro Group blog; *Class Representative:* Economics research postgraduates; *Student Representative:* Court of First Appeal, Supplemental First Appeal Court

UNDERGRADUATE  
THESIS SUPERVISION

Ryan Zalla (Atlantic Economic Journal; [policyuncertainty.com](http://policyuncertainty.com)); Elizabeth Shea; Riley McCarten; Matthew Fagerstrom ([Economics Letters](http://EconomicsLetters.com)); Jacqueline Thoet (Reader); Noah Swan; Rory Dunigan

COMPUTER SKILLS

☑ Bloomberg Certified, Fortran/C/C++, Python, MPI/OpenMP, CUDA, Bash/SLURM, Git, Julia, MATLAB/Dynare, Mathematica, R, RATS, EViews, OxMetrics/STAMP, Stata, html/css, macOS, GNU/ Linux, MS Applications, L<sup>A</sup>T<sub>E</sub>X 2<sub>ε</sub>

MISCELLANEOUS

*Founder and CEO of Curran Lodging LLC, Azertive and Curran Time-pieces LLC*

PERSONAL  
INFORMATION

May 11, 1986 (37), Male, Irish Citizen, US Permanent Resident